

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 851]
[June 5, 1928]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 604 describes a new counterfeit as follows:

\$20 FEDERAL RESERVE NOTE: On the Federal Reserve Bank of New York, New York; series of 1914; check letter "A"; face plate No. 273; back plate No. 827; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland.

This counterfeit is printed from photo-mechanical plates on bleached genuine paper. The chemical treatment to which this note has been subjected appears to have removed the life from the paper, making it brittle, and the counterfeit is smaller than the genuine, the face and back plates being shorter by almost one third of an inch. In the printing process, the numbering is poorly executed, some of the numerals being outlined thinly. Specimen at hand bears serial No. B2829032A.

This counterfeit, while poorly printed, is deceptive and care should be exercised in handling notes of this denomination.

Very truly yours,

BENJ. STRONG,
Governor.